

Lakeview College of Nursing



CARES ACT Higher Education Emergency Relief Aid (HEERF)

Award Number - P425F201557 (Institutional Aid)

Award Amount = \$70,358.00

Funds Received: 05.11.2020

Report Date: 12.31.2020

Final Report:

Lakeview College of Nursing applied for and received \$70,358.00 in funds from the Department of Education (DOE), CARES ACT, Higher Education Emergency Relief Aid (HEERF). Section 18004(a)(1) of the CARES Act allows institutions of higher education to use funds to provide Emergency Financial Aid Grants to students for expenses related to the disruption of campus operations due to coronavirus (including eligible expenses under a student's cost of attendance such as food, housing, course materials, technology, health care, and child care) and for institutional expenses related to the disruption of campus operations due to coronavirus.

- Certification and Agreement:** Lakeview College of Nursing signed and returned the Certification of Agreement to the Department of Education on April 23, 2020.
- Funds Received:** Lakeview College of Nursing received \$70,358.00 on May 11, 2020.
- Funds Used:** As of December 31, 2020, Lakeview College of Nursing has used \$41,505.70. The breakdown is as follows:

	Ending 9.30.20	Ending 12.31.20
Financial Aid Grants to Students*	\$17,452	\$
Instructional Equipment	\$ 1,305	\$
Training for Online Instruction	\$ 750	\$
Additional Software	\$ 9,255	\$ 780.00
Campus Safety and Operations	<u>\$10,178</u>	<u>\$ 1,785.70</u>
Total spent	\$38,940	\$ 2,565.70

***\$17,452.00 = Financial Aid Grants to Students**

Number of Students Eligible: Lakeview College of Nursing had 44 eligible students, summer 2020 semester, to participate in programs under Section 484 in Title IV of the Higher Education Act of 1965 and thus eligible to receive Emergency Financial Aid Grants to students under Section (a)(1) of the CARES Act.

Method of Distribution: Lakeview College of Nursing used the following method(s) to determine which students received Emergency Financial Aid Grants and how much they would receive under Section (a)(1) of the CARES Act.

Each eligible student received \$35.00 per enrolled credit hour after on-line credit hours were reduced (rounded to next dollar). (This is criteria calculation, not reimbursement of tuition and fees).

CREDIT HOURS	Amount
15	488
14	455
13	423
12	390
11	358
10	325
9	293
8	260
7	228
6	195
5	163
4	130
3	98
2	65

In addition, each eligible student received an amount based on EFC.*

EFC	Amount
0	175
1-10,000	125
10,001-20,000	75
20,001-30,000	25
30,001-40,000	0
40,001-50,000	0
50,001-60,000	0
60,001-70,000	0
70,001-80,000	0
80,001-90,000	0

*if less than 6 credit hours 0.

In addition, each PELL eligible student received \$25.00.

PELL Eligible	Amount
X	25

Student Communication: Lakeview College of Nursing communicated to students via e-mail regarding the eligibility, announcement, and distribution of Emergency Financial Aid Grants.

This funding program is supported entirely by federal funds.