

Lakeview College of Nursing



CARES ACT Higher Education Emergency Relief Funds (HEERF)

STUDENT

Award # P425E202254 – HEERF I (Student Aid)	Award Amount = \$ 70,359.00
Award # P425E202254 - 20A CRRSAA HEERF II (Student Aid)	Award Amount = \$ 70,359.00
Award # P425E202254 - 20B ARP: HEERF III (Student Aid)	Award Amount = <u>\$203,522.00</u>
	Award(s) total = \$344,240.00
Award # P425F201557-HEERF I (Institutional Aid)	Funds Disbursed = \$123,846.50
Award #P425N200829–FIPSE	Funds Disbursed = <u>\$ 84,093.00</u>
	TOTAL STUDENT EMER GRANTS = \$552,179.50

Lakeview College of Nursing has been allocated **\$344,240.00** in *student aid* funds from the Department of Education, CARES ACT, Higher Education Emergency Relief Aid (HEERF). The funds are to provide Emergency Financial Aid Grants to students for expenses related to the disruption of campus operations due to coronavirus. Eligible expenses under a student's cost of attendance include food, housing, course materials, technology, fees, health care (including mental health), and child care. Lakeview has also disbursed funds to students under the HEERF III Institutional aid and FIPSE funds.

- 1. Certification and Agreement:** Lakeview College of Nursing signed and returned the Certification of Agreement to the Department of Education on April 16, 2020, for the first initial award of the CARES ACT HEERF (a)(I).
- 2. Funds Received and Disbursed for Students**

Award # P425E202254 HEERF I (Student Aid) Award Amount = \$ 70,359.00
Funds Received: 05/06/2020 Funds Disbursed: \$ 70,359.00
05/06/2020 -Funds were disbursed to students for the spring 2020 semester.

Award # P425F201557-HEERF I (Institutional Aid) Funds Disbursed: \$ 17,452.00
Funds were disbursed to students from the HEERF I Instit. Aid for the summer 2020 semester.
Funds Disbursed: \$ 637.50
08/13/2021 -Funds were disbursed to students for the spring 2021 semester.
Funds Disbursed: \$ 83,875.00
3/29/2021-Funds were disbursed to students Aid for the spring 2021 semester.
Funds Disbursed: \$ 21,882.00
11/04/2022 – Funds were disbursed to students for the fall 2022 semester.

Award #P425N200829 – FIPSE Funds Disbursed: \$ 84,093.00
Funds are drawn down from the G5 account when expended.
12/02/2020 -Funds were disbursed to students from the FIPSE award for the fall 2020 semester.

Award # P425E202254-20A CRRSAA HEERF II (Stud Aid) Award Amount = \$ 70,359.00
Award # P425E202254-20B ARP HEERF III (Student Aid) Award Amount = \$203,522.00
Funds are drawn down from the G5 account when expended.
Funds Disbursed: \$ 34,850.00
06/18/2021-Funds were disbursed to students for the summer 2021 semester.
Funds Disbursed: \$104,637.50
10/1/2021-Funds were disbursed to students for the fall 2021 semester.
Funds Disbursed: \$100,350.00
03/24/2022-Funds were disbursed to students for the spring 2022 semester.
Funds Disbursed: \$34,043.00
11/04/2022 – Funds were disbursed to students for the fall 2022 semester.

3. **Number of Students Eligible:** Lakeview College of Nursing disbursed the funds to 100% of the eligible students to receive emergency financial grants under the CARES Act.

Semester	Eligible	Headcount
Spring 2020	133	144
Summer 2020	44	96
Fall 2020	155	162
Spring 2021	142	142
Summer 2021	83	83
Fall 2021	153	157
Spring 2022	145	145
Fall 2022	116	116

4. **Method of Distribution:** Lakeview College of Nursing used the following method(s) to determine which students received Emergency Financial Aid Grants and how much they would receive.

Each eligible student received \$32.50, 35.00, 37.50, or 25.00 per enrolled credit hour for the respective semester. (*This is criteria calculation, not reimbursement of tuition and fees*).

CREDIT HOURS	Spring-Summer 2020 (32.50)*	Fall 2020-Spring 2021 (35.00)	Summer - Fall 2021 (37.50)	Spring 2022 (37.50)	Fall 2022 (25.00)
16	520	560	600	600	400
15	488	525	562.50	562.50	375
14	455	490	525	525	350
13	423	455	487.50	487.50	325
12	390	420	450	450	300
11	358	385	412.50	412.50	275
10	325	350	375	375	250
9	293	315	337.50	337.50	225
8	260	280	300	300	200
7	228	245	262.50	262.50	175
6	195	210	225	225	150
5	163	175	187.50	187.50	125
4	130	140	150	150	100
3	98	105	112.50	112.50	75

*rounded up to the next dollar.

In addition, each eligible student received an amount based on EFC.

EFC	Amount	Amount F22
0	175	150
1-10,000	125	100
10,001-20,000	75	50
20,001-30,000	25	0
30,001 and higher	0	0

In addition, each PELL eligible student received an additional amount for PELL eligibility.

\$25.00	Spring 2020 - Fall 2020
\$125.00	Spring 2021 - Summer 2021
\$200.00	Fall 2021 – Spring 2022 – Fall 2022

5. **Student Communication:** Lakeview College of Nursing communicates to students via e-mail regarding the eligibility, announcement, and distribution of Emergency Financial Aid Grants.

Reports on funds spent can be found at, <https://lakeviewcol.edu/covid-19-lakeview-college-of-nursing-information>.

This funding program is supported entirely by federal funds.